



DURATION

20 – 25 hours



DELIVERY CHANNEL

eLearning

Skills Application Lab
also available.

MODULES

1. Financial Accounting Framework
2. Accrual Accounting Basics
3. Statement of Financial Position: Assets
4. Statement of Financial Position: Liabilities and Equity
5. Statement of Comprehensive Income
6. Connecting Statements and Levels of Assurance
7. Understanding Business Cash Flow
8. Complex Accounting for Companies

Financial Accounting for Lenders

BUILD IN-DEPTH KNOWLEDGE OF BUSINESS FINANCIAL STATEMENTS

OVERVIEW

Whereas accountants must learn to construct financial statements, lenders must learn to deconstruct them: to dissect and analyse them to identify the strengths and weaknesses they reveal about a business's financial condition.

Financial Accounting for Lenders – ideal for anyone seeking to build their knowledge of business financial statements from the ground up – explores fundamental accounting and cash flow concepts from a lender's perspective.

This comprehensive eLearning course begins with an exploration of the objectives and characteristics of quality financial reporting, and an examination of the revenue and expense recognition methods that form the basis of accrual accounting.

Next, participants study each of the parts of a complete set of financial statements, with an emphasis on the statement of financial position and statement of comprehensive income accounts likely to have the greatest impact on the analysis of a loan request.

They then examine the ways in which a business's operating cycle is represented in its financial statements, and learn how to use the information in the statement of cash flows – as well as cash-tracing techniques – to identify cash sources and uses as a basis for cash flow analysis.

Finally, participants explore the complex accounting treatments and business activities common among public companies.

LEARNING OBJECTIVE

Learn to understand and evaluate accrual-based financial statements within the context of commercial loan analysis.

PROFICIENCY GAINS

- Identify the components of a complete set of financial statements.
- Evaluate the reliability of a set of financial statements based on the accountant's opinion.
- Recognise how common business transactions impact a business's assets, liabilities, and equity on the statement of financial position, and income and expenses on the statement of comprehensive income.
- Identify information within the notes to the financial statement that is relevant to the loan analysis.
- Explain how a business's operating cycle and capital investment cycle impact its cash flow, and how this information is reflected in the statement of cash flows.
- Recognise the complex accounting treatments and business activities common among public companies.

TARGET AUDIENCE

- Commercial and corporate lenders
- Commercial and corporate loan analysts
- Commercial and corporate loan underwriters